

Pantaenius GmbH · Grosser Grasbrook 10 · D 20457 Hamburg

VSI "AMXSAS"  
Reg. 302798468  
Smiltynes g. 24-1  
96210 Klaipeda  
LITAUEN

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Date: 03 Jun 2020

**Insurance documents for Policyholder: VSI "AMXSAS" - Customer No. D308842**

Dear Sir or Madam,

Please find attached the policies for following insurance contracts:

11603320 Hull  
11603321 Third Party Liability  
11603322 Personal Accident

In case that you have not yet sent us photographs (taken from the inside, outside and of the engines) of your yacht, we kindly ask you to do this in order to complete our file.

If you have any questions regarding your insurance contracts, please do not hesitate to contact us by phone or email, we are happy to discuss your requirements with you.

We wish you a pleasant sailing season.

Yours sincerely,



Isabell Ben Hnia

**POLICY**  
**Y A C H T - Hull**

Policyholder  
VSI "AMXSAS"  
Reg. 302798468  
Smiltynes g. 24-1  
96210 Klaipeda  
LITAUEN

**Policy No. 11603320-11**  
**Customer No. 308842**  
**Insurance period**  
**from 02.06.2020 to 02.06.2021 noon**  
The insurance contract will be renewed annually,  
unless notice of cancellation has been given in  
writing 3 months before renewal date.

**Insured Vessel**

Kind of yacht / type:	SY / NM 38
Year built:	2011
Name:	NEXT
Measurements / material:	11,40 m x 3,57 m / GRP
Engine / HP:	Lombardini LDW 1003M 1 x 29.4 kW (= 40,0 HP)
Sail Area:	80,00 sqm
Hull Identification No.(HIN):	IT-NYBNM383E110
Registration No.:	LTU-2362
Flag or Registration:	Lithuania

**Agreed fixed value**

Hull incl. inventory, equipment, engine and tenders	<b>EUR</b>	<b>80.000,00</b>
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**Premium according to invoice**  
**Payment frequency: Yearly**

<b>Deductible:</b>	<b>EUR</b>	<b>2.500,00</b>
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**Conditions**

Pantaenius Yacht Conditions (PYC) Part A. Yacht Hull Insurance Conditions, Part E. General Part for all classes of insurance from Part A to Part C (D ESP PL / EN/ PYC 0818)

Please note: The Insurers' obligation to provide indemnification will cease until payment for the first or single premium is received, unless the Insured is not responsible for the non-payment.

Pantaenius O Clause (0116)

**Cruising area**

Inland waters of Europe (geographical). (EUINL)

Waters of Russia, Belarus, the Ukraine, Moldova and Georgia are excluded.

The Baltic Sea, the North Sea, the Norwegian Sea, and the North Atlantic between the Latitudes 28°

North and 67° North and Longitudes 12° West and 30° East. (NEURO)

Waters of Russia are excluded.

Hamburg , 03 Jun 2020

On the behalf of the participating Underwriters

**Under Special Authority** 

**Consortium: EURO3**

**Participating underwriters:**

(The underwriter mentioned first is the lead underwriter)  
100,00% Allianz Global Corporate & Specialty SE

**POLICY**  
**Y A C H T - Third Party Liability**

**Policy No. 11603321-11**

**Customer No. 308842**

**Insurance period**

**from 02.06.2020 to 02.06.2021 noon**

The insurance contract will be renewed annually, unless notice of cancellation has been given in writing 3 months before renewal date.

Policyholder

VSI "AMXSAS"  
Reg. 302798468  
Smiltynes g. 24-1  
96210 Klaipeda  
LITAUEN

**Insured Vessel**

Kind of yacht / type:	SY / NM 38
Year built:	2011
Name:	NEXT
Measurements / material:	11,40 m x 3,57 m / GRP
Engine / HP:	Lombardini LDW 1003M 1 x 29.4 kW (= 40,0 HP)
Sail Area:	80,00 sqm
Hull Identification No.(HIN):	IT-NYBNM383E110
Registration No.:	LTU-2362
Flag or Registration:	Lithuania

**Sum insured per claim event**

<b>EUR</b>	<b>10.000.000,00</b>	combined single limit for personal injury and/or property damage
EUR	8.000.000,00	max. indemnification per person for personal injury
EUR	6.000.000,00	for pecuniary damages

The total indemnification which the insurer is obliged to pay for all claim events within one insurance year may not exceed twice the insured sum.

**Premium according to invoice**

**Payment frequency: Yearly**

**Conditions**

Pantaenius Yacht Conditions (PYC) Part B. Yacht Third Party Liability Insurance Conditions, Part E. General Part for all classes of insurance from Part A to Part C (D ESP PL / EN/ PYC 0818)

Please note: The Insurers' obligation to provide indemnification will cease until payment for the first or single premium is received, unless the Insured is not responsible for the non-payment.

Instead of the sum insured stated on the policy the following sum insured applies to all liability claims which are asserted under American or Canadian law, irrespective of the place of jurisdiction:

Personal injury and/ or property damages: EUR 6.000.000,00 or an equivalent amount in another currency or an equivalent amount in another currency.

**Insured Area**

Inland waters of Europe (geographical). (EUINL)

Waters of Russia, Belarus, the Ukraine, Moldova and Georgia are excluded.

The Baltic Sea, the North Sea, the Norwegian Sea, and the North Atlantic between the Latitudes 28° North and 67° North and Longitudes 12° West and 30° East. (NEURO)

Waters of Russia are excluded.

Hamburg , 03 Jun 2020

On the behalf of the participating Underwriters

**Under Special Authority** 

**Consortium: EUROTPLA**

**Participating underwriters:**

(The underwriter mentioned first is the lead underwriter)  
100,00% Allianz Global Corporate & Specialty SE

**POLICY**  
**Y A C H T - Personal Accident**

Policyholder  
VSI "AMXSAS"  
Reg. 302798468  
Smiltynes g. 24-1  
96210 Klaipeda  
LITAUEN

**Policy No. 11603322-11**  
**Customer No. 308842**  
**Insurance period**  
**from 02.06.2020 to 02.06.2021 noon**  
The insurance contract will be renewed annually,  
unless notice of cancellation has been given in  
writing 3 months before renewal date.

**Insured Vessel**

Kind of yacht / type:	SY / NM 38
Year built:	2011
Name:	NEXT
Measurements / material:	11,40 m x 3,57 m / GRP
Engine / HP:	Lombardini LDW 1003M 1 x 29.4 kW (= 40,0 HP)
Sail Area:	80,00 sqm
Hull Identification No.(HIN):	IT-NYBNM383E110
Registration No.:	LTU-2362
Flag or Registration:	Lithuania

**Scope of cover**

Sums insured:		
in case of death:	<b>EUR</b>	<b>75.000,00</b>
in case of permanent disability (100%):	<b>EUR</b>	<b>150.000,00</b>
Maximum sums insured per person:		
in case of death:	<b>EUR</b>	<b>75.000,00</b>
in case of permanent disability (100%):	<b>EUR</b>	<b>150.000,00</b>

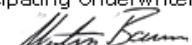
Beneficiaries in case of death are the legal heirs.

**Premium according to invoice**  
**Payment frequency: Yearly**

**Conditions**

Pantaenius Yacht Conditions (PYC) Part C. Yacht Personal Accident Insurance Conditions, Part E. General Part for all classes of insurance from Part A to Part C (D ESP PL / EN/ PYC 0818)

Please note: The Insurers' obligation to provide indemnification will cease until payment for the first or single premium is received, unless the Insured is not responsible for the non-payment.

Hamburg , 03 Jun 2020  
On the behalf of the participating Underwriter  
**Under Special Authority** 

**Consortium: MARSHPA**  
**Participating underwriters:**  
(The underwriter mentioned first is the lead underwriter)  
100,00% Allianz Global Corporate & Specialty SE